

FIRST FEDERAL BANK OF THE MW

	CPP Disbursement Date 12/05/2008	Cert 29845	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$2,053	\$2,031	-1.1%		
Loans	\$1,500	\$1,547	3.2%		
Construction & development	\$53	\$61	16.2%		
Closed-end 1-4 family residential	\$232	\$239	2.8%		
Home equity	\$105	\$92	-12.9%		
Credit card	\$0	\$0	-100.0%		
Other consumer	\$5	\$6	15.8%		
Commercial & Industrial	\$350	\$338	-3.4%		
Commercial real estate	\$616	\$562	-8.7%		
Unused commitments	\$295	\$348	18.2%		
Securitization outstanding principal	\$0	\$4			
Mortgage-backed securities (GSE and private issue)	\$133	\$89	-32.9%		
Asset-backed securities	\$0	\$1			
Other securities	\$0	\$104			
Cash & balances due	\$174	\$136	-21.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$147			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$137			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,765	\$1,761	-0.3%		
Deposits	\$1,610	\$1,682	4.4%		
Total other borrowings	\$142	\$64	-54.7%		
FHLB advances	\$0	\$13			
Equity					
Equity capital at quarter end	\$288	\$270	-6.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	11.6%	10.9%	--		
Tier 1 risk based capital ratio	14.2%	12.7%	--		
Total risk based capital ratio	15.4%	14.0%	--		
Return on equity ¹	6.0%	7.9%	--		
Return on assets ¹	0.8%	1.0%	--		
Net interest margin ¹	3.9%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	84.6%	81.0%	--		
Loss provision to net charge-offs (qtr)	-435.1%	118.1%	--		
Net charge-offs to average loans and leases ¹	-0.3%	0.6%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	15.9%	7.8%	0.0%	0.1%	--
Closed-end 1-4 family residential	1.8%	1.5%	0.3%	0.5%	--
Home equity	0.4%	0.2%	0.1%	0.4%	--
Credit card	3.0%	0.0%	3.2%	0.0%	--
Other consumer	0.1%	0.0%	0.3%	0.6%	--
Commercial & Industrial	2.0%	1.7%	0.0%	0.2%	--
Commercial real estate	3.1%	2.9%	-0.3%	0.1%	--
Total loans	2.6%	2.1%	-0.1%	0.2%	--